

www.kurt.energy

Eric Verhulst, CEO/CTO

The shift to clean energy needs better batteries NOW

Altreonic- Kurt.energy

Company and technology profile





Kurt.energy: Energy for life Blue cell power

Altreonic NV - previously Eonic Systems NV

- 30 years safety-critical embedded software
 - Experience in trustworthy systems engineering
 - ESA: Virtuoso RTOS in Rosetta mission



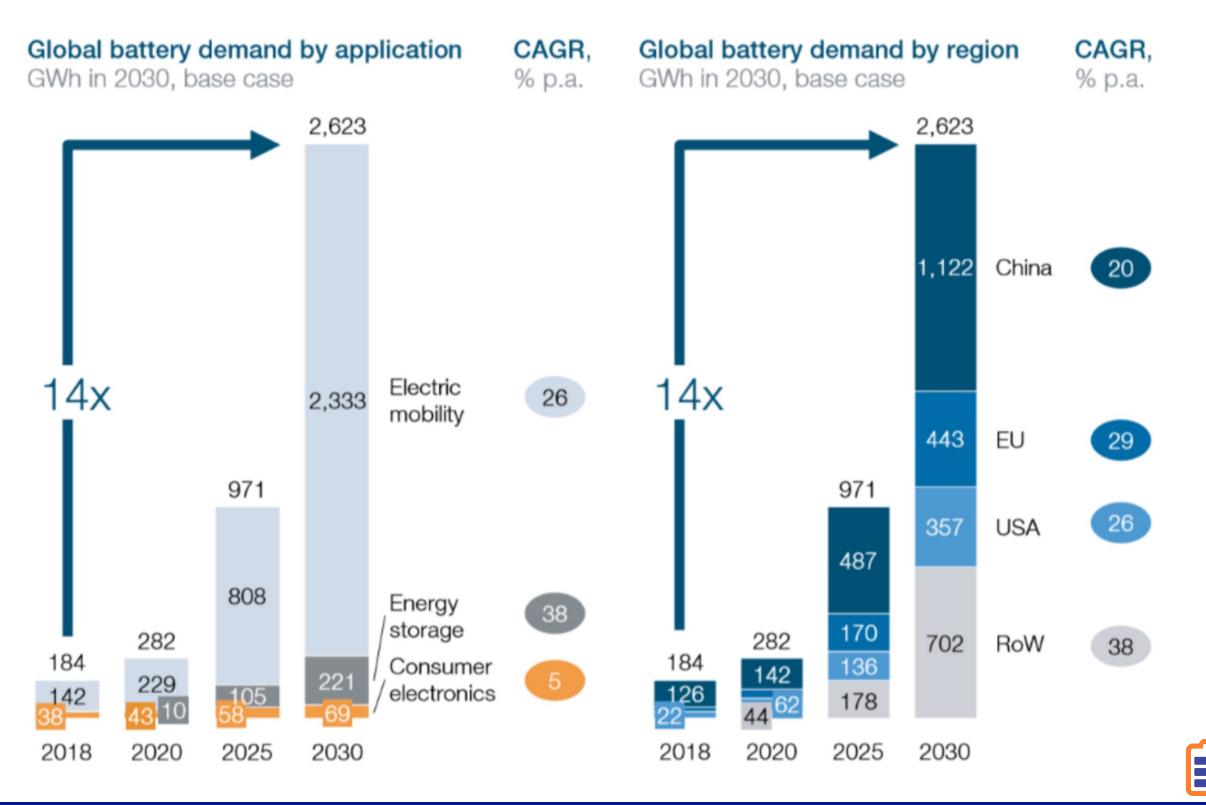
Today:

- 5Gen unique fault tolerant VirtuosoNext RTOS
- GoedelWorks: Systems Engineering portal for certification
- KURT.mobi: Light Electric Vehicle for urban use (inactive)
- KURT.energy:
 - Batteries based on hybrid Carbon-based supercaps





Battery demand (src: Battery 2030, EU)

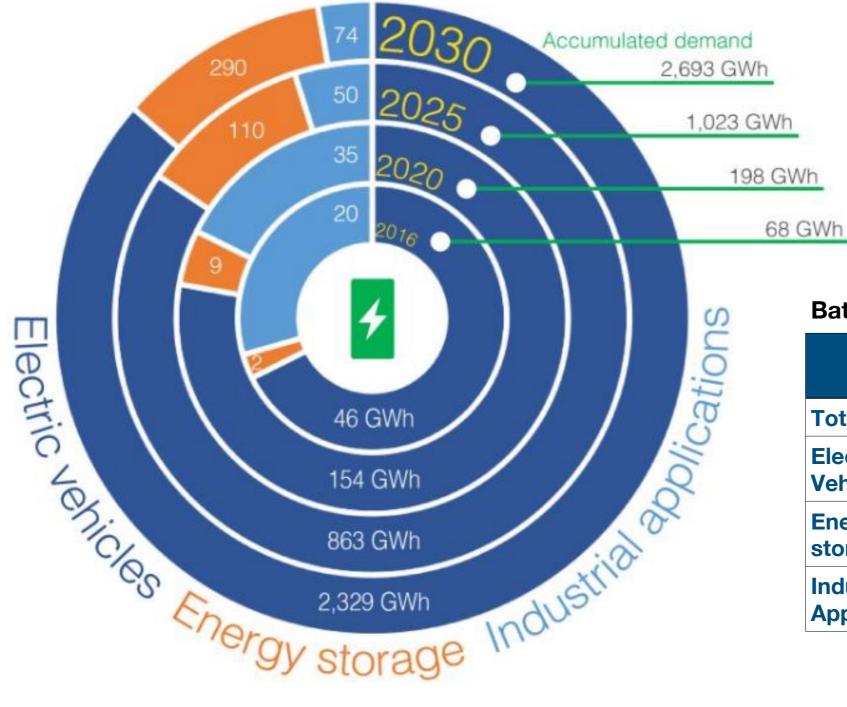




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Growing Battery demand in GWh

Battery demand by sector, 2016-2030



Source: EU Commission Joint Research Center

Battery demand in GWh

| | 201 6 | 2020 | 2025 | 2030 |
|----------------------------|----------|------|-------|-------|
| Total | 68 | 198 | 1.023 | 2.693 |
| Electric Vehicles | 46 | 154 | 863 | 2.329 |
| Energy storage | 2 | 9 | 110 | 290 |
| Industrial Applications | 20 | 35 | 50 | 74 |

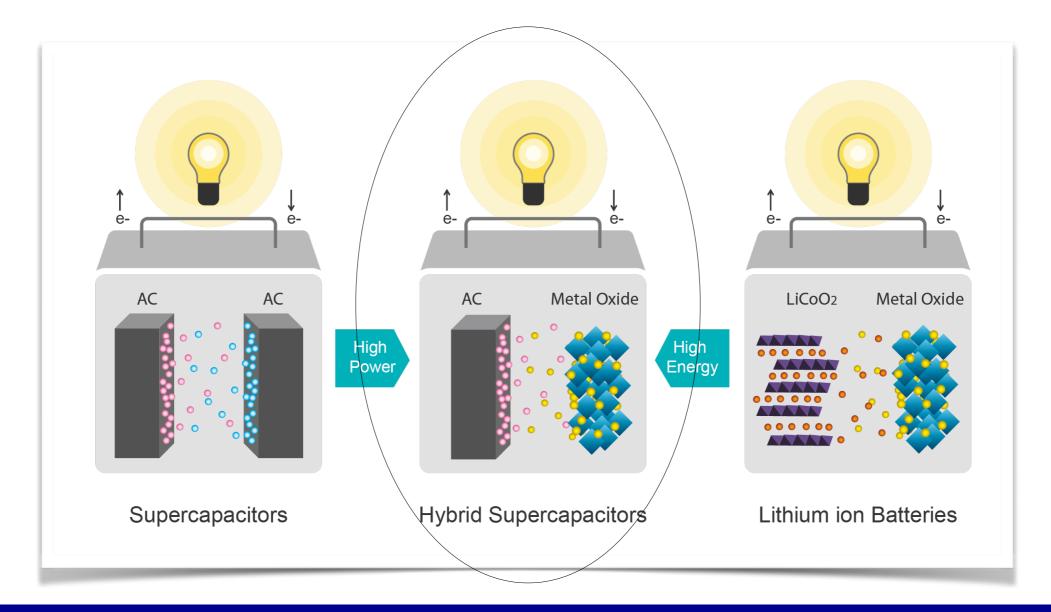




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The step beyond Lithium-ion batteries

- Hannover Messe May 2018
- Unique carbon based hybrid super capacitors with energy of Li-ion
- After intensive verification: MOU for JV agreement with Tomen in Dec 2018
- Roadmap JV and own production in execution





Game changing hybrid carbon-based powercapacitors

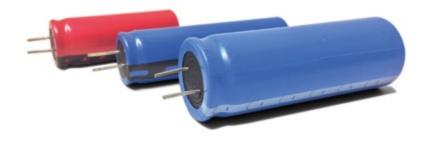
| <u>Li-ion</u> | Kurt.energy Hybrid Power/Energy Capacitors | |
|------------------------------|---|--|
| Fire risk | NO fire risk | |
| Complex to use | Very simple and robust | |
| Short time limited power | Sustained high power capability (upto 20x) | |
| Limited temperature range | Works from -40°C to +80°C | |
| Fast charging is problematic | Can charge to 75% in 5 min | |
| Lifetime too short | 1 mio km or 30 years and more | |
| Sustainable? | 10 to 20X less environmental footprint | |
| Cost efficient | Lowest life cycle cost | |
| Many announcements | In production | |

High energy density + high power density + safety + long lifetime + no BMS + no active thermal management = a game-changing opportunity



Small cells, enabling a high potential

CARBON BASED POWER CAPACITORS







Hybrid

vehicles

Extreme temperature, lifetime and power requirements



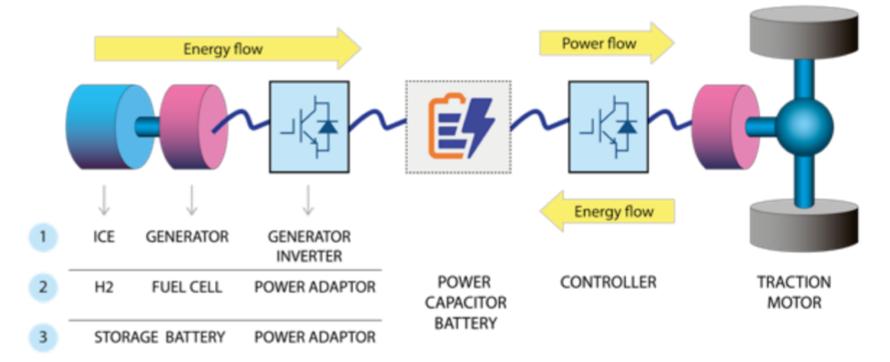
Hybrid carbon-based power and energy capacitors





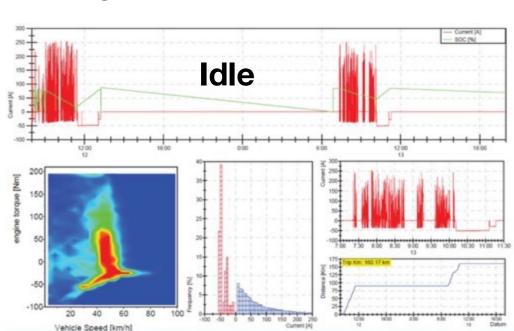
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Power capacitor = energy + power



charging +

regen braking



Pull-up

Unbeatable benefits in hybrid propulsion:

- Safe (H2 fuel cells!)
- Power (upto 10C and more)
- Simple: no BMS, no active cooling
- Works from -40 to +80°C
- Lifetime: unto 30 years

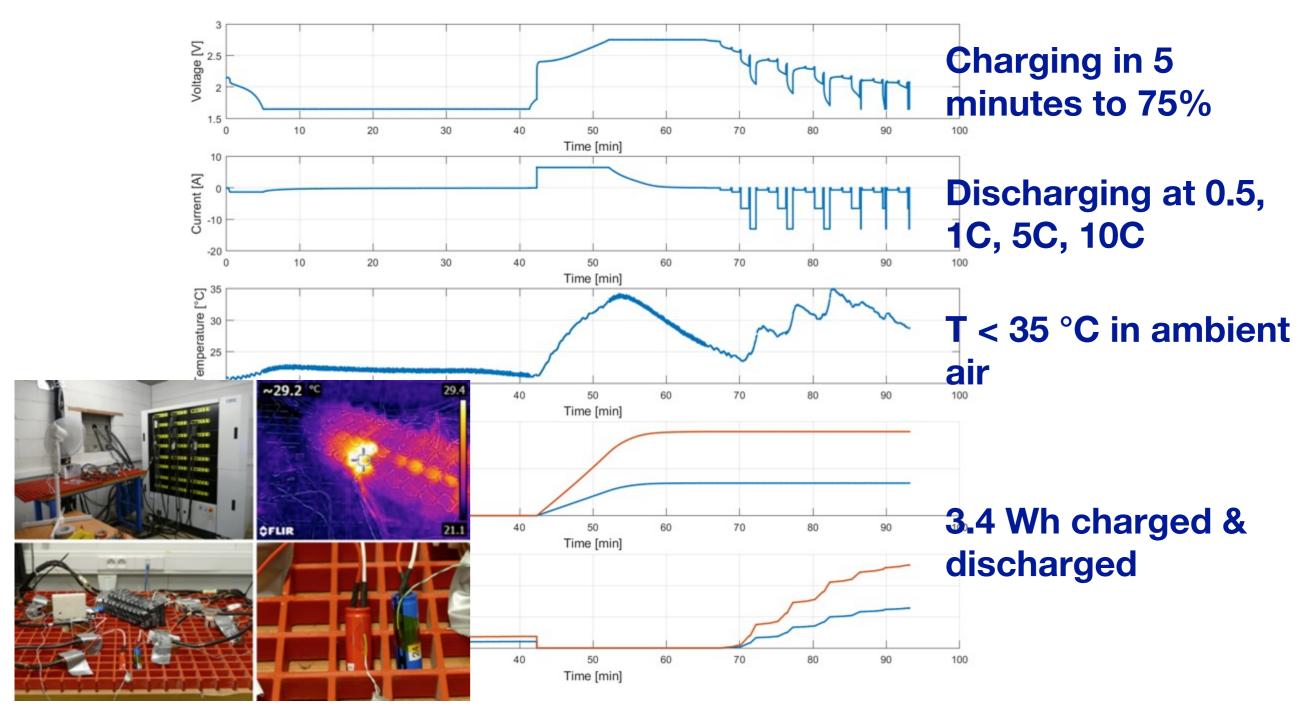
Power needs happen in bursts: the killer for Li-ion





Verified and stress tested

Test 4773 | 18650 | Cell 22 | WLTP test



Charging at 5C (6.5 A), discharging at 0.5C, 1C, 5C, 10C, simulating WLTP cycle





From 3A to 488A on a non-cooled battery

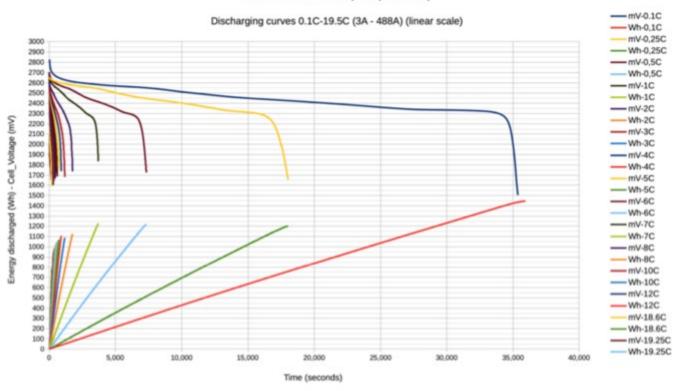
Wh-7C

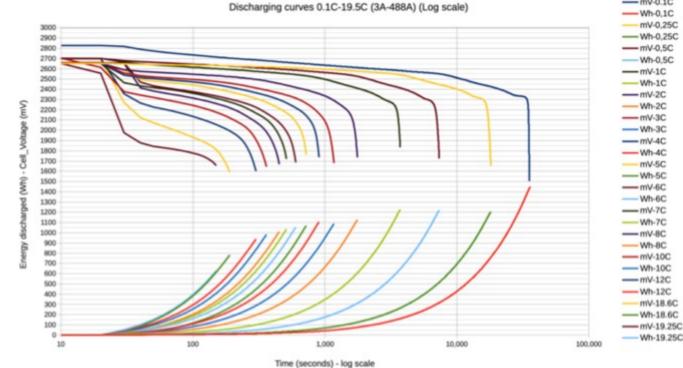
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20Sx20P 18650 Powerpack (25Ah/50V)

20Sx20P 18650 Powerpack (25Ah/50V)

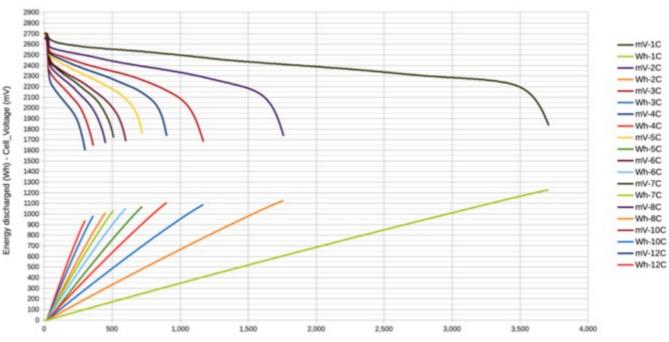
-mV-0.1C



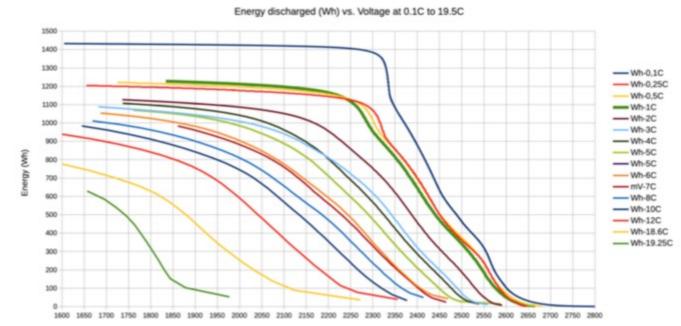


20Sx20P 18650 Powerpack (25Ah/50V)

Discharging curves 1C-12C (25A - 300A) (linear scale)



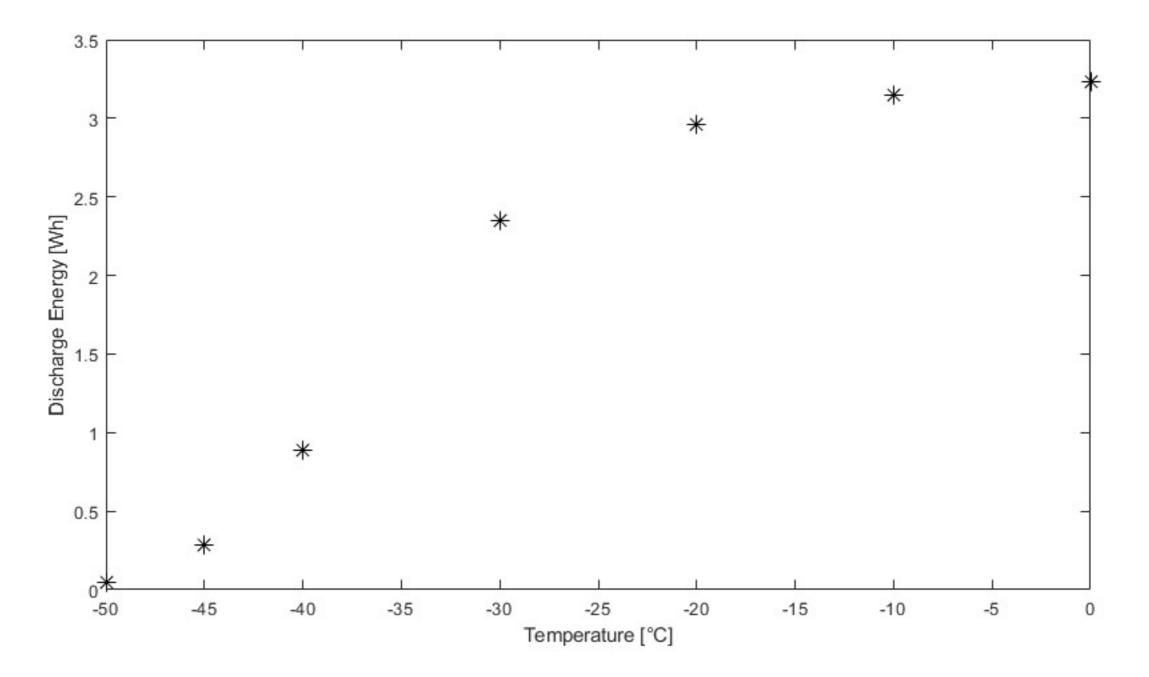




Time (seconds)

Cell Voltage (mV)

Third party test: T.U.Munich (Raumfarth

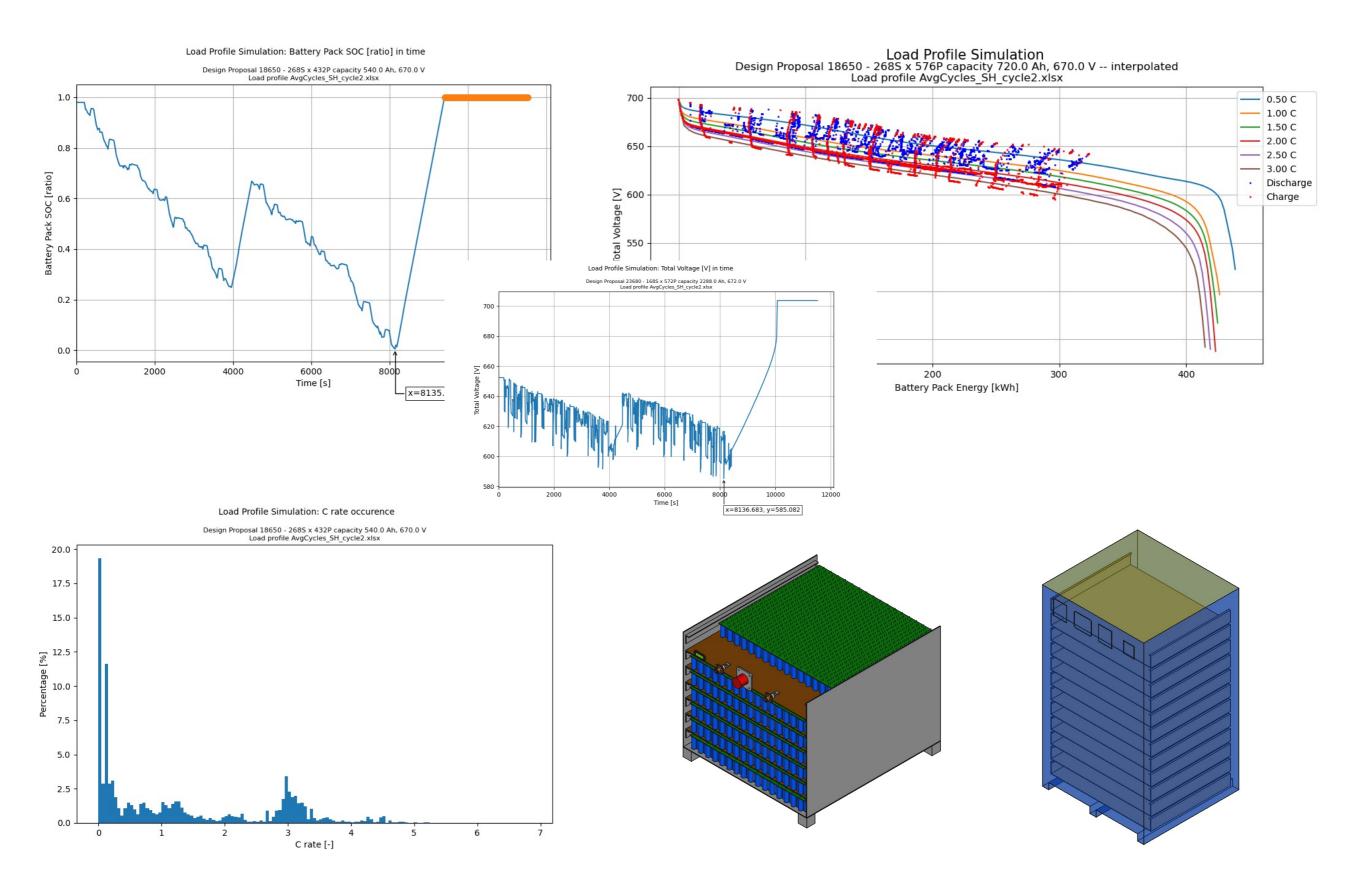


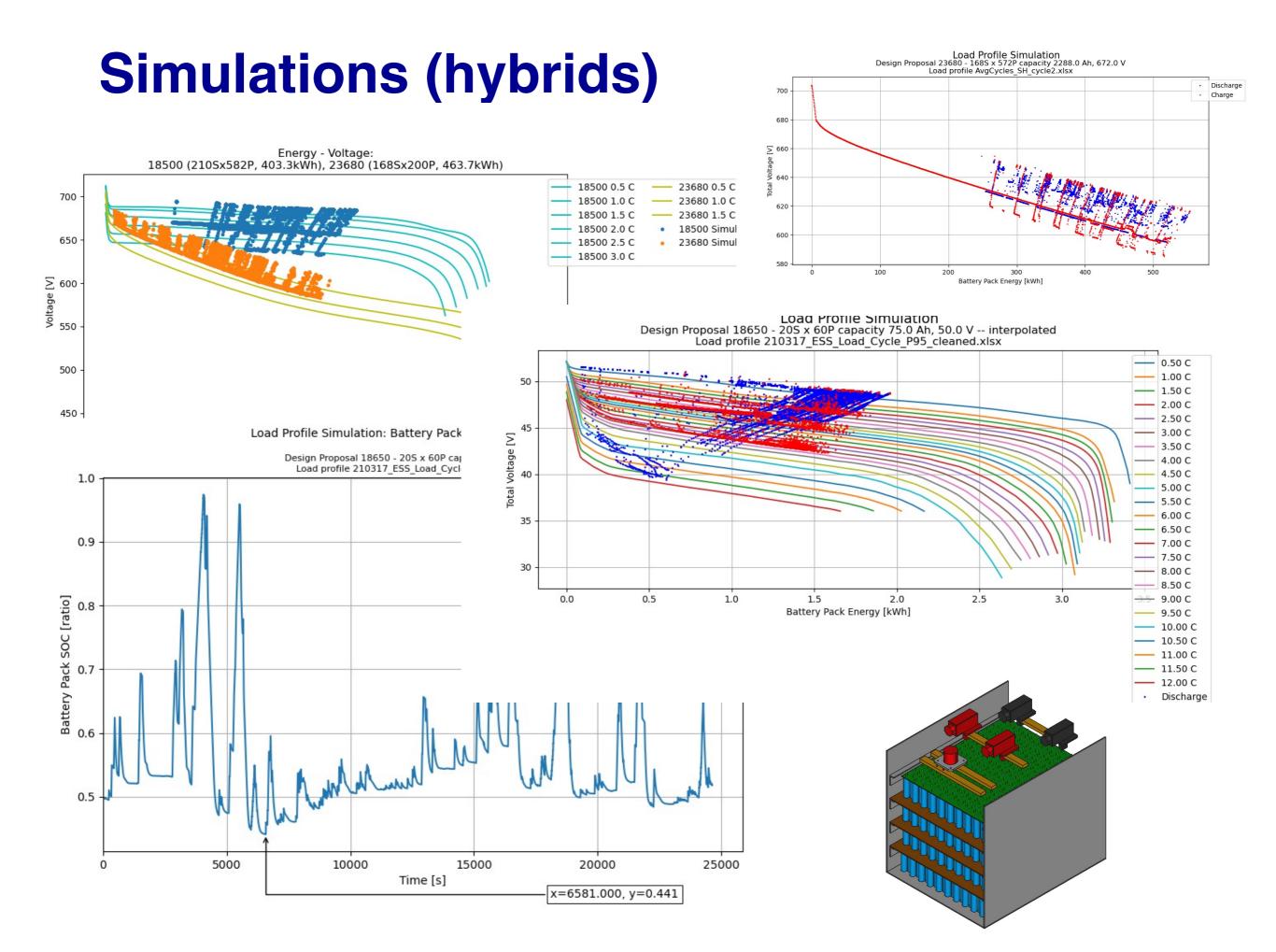
• Testing at very low temperature: very low capacity loss upto -30°C





Simulations (single cell type)





Seal of Excellence -> pilot battery assembly line



Certificate delivered by the European Commission, as the institution managing Horizon 2020, the EU Framework Programme for Research and Innovation 2014-2020

> The project proposal 101009152, HybridPower Business Development and Automated Pilot Assembly Line for game changing Carbon –based Hybrid Powercapacitors

submitted under the Horizon 2020's SME Instrument (grant only and blended finance) call H2020-EIC-SMEInst-2018-2020 (H2020-EIC-SMEInst-2018-2020-4) of 19 May 2020 in the area of H2020-EIC-SMEInst-2020-4

H2020-EIC Accelerator pilot -SME Instrument - Green Deal

by ALTREONIC NV GEMEENTESTRAAT 61A BUS 1 3210 LINDEN Belgium

following evaluation by an international panel of independent experts

WAS SCORED AS A HIGH-QUALITY PROJECT PROPOSAL IN A HIGHLY COMPETITIVE EVALUATION PROCESS*

This proposal is recommended for funding by other sources, since Horizon 2020 resources available for this specific Call were already allocated following a competitive ranking.

* This means passing all stringent Horizon 2020 assessment thresholds for the 3 award evidence (excellence, impact, quality and efficiency of implementation) required to receive funding from the Et

Elisa Ferreira, Commissioner for Cohesion and Reforms Mariya (Commissioner for In Culture, Educat

Brussels, 29/06/2020

Evaluation by external experts:

- Business development plan
- Pilot battery assembly line

Partner in Multi-Moby H2020 project to bring to market a novel approach to modular and autonomous urban class e-vehicles. Visit: https://www.multi-moby.eu/

Charging in 5 minutes (from another power capacitor pack!)



Kurt.energy: Energy for Life, Blue Cell Power

Urban mobility in "A**rmonia**"[®]

Some pics



From small UPS to MWh hybrid, BEVs and energy storage worldwide Medical, satellites, vehicles, trains, ferries, solar energy farms



Kurt.energy division of Altreonic

Questions?

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